

PHOENIX CAPITAL INCOME TRUST

TAX INFORMATION FOR 2005

Distributions

RECORD DATE	PAYMENT DATE	PER TRUST UNIT	DESCRIPTION
August 31, 2005	September 15, 2005	\$0.05833	Return of capital (42)
September 30, 2005	October 17, 2005	\$0.05833	Return of capital (42)
October 31, 2005	November 15, 2005	\$0.05833	Return of capital (42)
November 30, 2005	December 15, 2005	\$0.05833	Return of capital (42)
December 30, 2005	January 16, 2006	\$0.05833	Return of capital (42)